Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Security Agreement Release

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wachovia Bank, National Association		108/31/2004	National Association: UNITED STATES

RECEIVING PARTY DATA

Name:	W.A. Whitney Co.
Street Address:	650 Race Street
City:	Rockford
State/Country:	ILLINOIS
Postal Code:	61105
Entity Type:	CORPORATION: ILLINOIS

Name:	Esterline Technologies Corporation
Street Address:	10800 NE 8th Street
City:	Bellevue
State/Country:	WASHINGTON
Postal Code:	61105
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark
Serial Number:	76300963	W.A. WHITNEY
Serial Number:	76300964	W.A. WHITNEY
Serial Number:	76300966	W.A. WHITNEY
Serial Number:	76300965	W.A. WHITNEY
Registration Number:	1847580	WHITNEY
Serial Number:	78217185	36TC
Serial Number:	78217174	44TC
Serial Number:	75567592	ILC

TRADEMARK REEL: 002927 FRAME: 0861

900012376

763009

CH \$215

CORRESPONDENCE DATA

Fax Number: (646)848-4455

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-848-4455
Email: jlik@shearman.com

Correspondent Name: Keum A. Yoon

Address Line 1: 599 Lexington Avenue
Address Line 2: Shearman & Sterling LLP

Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER: 33444/13

NAME OF SUBMITTER: James H. Lik

Total Attachments: 6

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INTELLECTUAL PROPERTY SECURITY AGREEMENT RELEASE

This INTELLECTUAL PROPERTY SECURITY AGREEMENT RELEASE (this "Release") is made as of August 31, 2004 (the "Effective Date"), by Wachovia Bank, National Association ("Wachovia"), as collateral agent (the "Collateral Agent") for each of the Secured Parties in favor of the Grantors (as defined in the Credit Agreement referred to below).

WHEREAS, pursuant to (i) that certain Credit Agreement dated as of June 11, 2003 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), by and among Esterline Technologies Corporation, Wachovia, as Administrative Agent and as Collateral Agent, and the Lender Parties thereto, and (ii) that certain Security Agreement dated as of June 11, 2003, by and among the Grantors and the Collateral Agent (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement"), each Grantor has granted to the Collateral Agent, for the ratable benefit of the Secured Parties, a security interest in, among other property, certain intellectual property of the Grantors (capitalized terms used herein and not defined shall have the meanings assigned to such terms in the Credit Agreement);

WHEREAS, pursuant to that certain Intellectual Property Security Agreement, dated as of June 11, 2003 (as amended, supplemented, amended and restated or otherwise modified from time to time, the "IP Security Agreement") by and among the Grantors and the Collateral Agent, each Grantor has granted to the Collateral Agent, for the ratable benefit for the Secured Parties, a security interest in all of the Grantors' right, title and interest in and to the Patents, Trademarks and Copyrights (as each term is defined in the IP Security Agreement);

WHEREAS, the IP Security Agreement was recorded on September 29, 2003 with the United States Patent and Trademark Office under reel and frame numbers 2829/0799 with respect to trademarks and under reel and frame number 14506/0608 with respect to patents; and

WHEREAS, in accordance with the provisions of the Credit Agreement and the Security Agreement, the Collateral Agent desires to release its security interest solely in and to the trademarks and patents identified on Schedule A attached hereto (the "Released Intellectual Property").

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby agree as follows:

- 1. The Collateral Agent, on behalf of the Secured Parties, hereby releases to the Grantors the security interest in, to and under the Released Intellectual Property granted pursuant to the Security Agreement and/or the IP Security Agreement.
- 2. This Release shall not affect the Collateral Agent's security interest, or other rights, in, to, or under any Collateral other than the Released Intellectual Property.

- 3. This Release may be executed in one or more counterparts, and by the Collateral Agent in separate counterparts, each of which when executed shall be deemed an original but all of which taken together shall constitute one and the same agreement. Copies of executed counterparts transmitted by telecopier or other electronic transmission service shall be effective as delivery of an original executed counterpart of this Release.
- 4. This Release shall be governed by, and construed in accordance with, the laws of the State of New York.

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IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be executed by their duly authorized representatives as of the date first above written.

WACHOVIA BANK, NATIONAL ASSOCIATION, as the Collateral Agent

Name:

Title:

NYDOCS04/409819.2

TRADEMARK: +000-12-90+

REEL: 002927 FRAME: 0865

Schedule A

Released Intellectual Property of Esterline

DOMAIN NAMES AND TRADEMARKS

Esterline Technologies Corporation	wawhitney.us					
Esterline Technologies Corporation	wawhitney.us					
Esterline Technologies Corporation	wawhitney.info					
Esterline Technologies Corporation	wawhitney.biz					
Esterline Technologies Corporation		W.A. WHITNEY	2,634,779	76/300,963	08/17/2001	10/15/2002
Esterline Technologies Corporation		W.A. WHITNEY	2,634,780	76/300,964	08/17/2001	10/15/2002
Esterline Technologies Corporation		W.A. WHITNEY	2,653,887	76/300,966	08/17/2001	11/26/2002
Esterline Technologies Corporation		W.A. WHITNEY	2,708,616	76/300,965	08/17/2001	04/22/2003
Esterline Technologies Corporation		WHITNEY	1,847,580	74/448,561	08/24/1993	08/02/1994

Released Intellectual Property of Whitney

PATENTS

Gistor				
W.A. Whitney Co.	Cube Corner Laser Beam Retroreflector Apparatus for a Laser Equipped Machine Tool	6,531,680	04/06/01	03/11/03
W.A. Whitney Co.	Laser Beam Position Control Apparatus for a CNC Laser Equipped Machine Tool	6,528,762	02/12/01	03/04/03
W.A. Whitney Co.	Heavy-Duty Plate Laser with Linear Motors for X and Y Position Control	6,462,301	09/13/00	10/08/02
W.A. Whitney Co.	Real Time Control of Laser Beam Characteristics in a Laser-Equipped Machine Tool	6,392,192	09/12/99	05/21/02
W.A. Whitney Co.	Method and Apparatus for Controlling a Laser- Equipped Machine Tool to Prevent Self-Burning	6,455,807	06/26/00	09/24/02
W.A. Whitney Co.	Slug Collection and Removal System for a Laser-Equipped Heavy Duty Machine Tool	6,437,286	08/22/00	08/20/02
W.A. Whitney Co.	Laser-Equipped Machine Tool Having a Retractable Scrap Removal System	6,127,648	04/30/99	10/03/00
W.A. Whitney Co.	Insulated Slag Collection Bed for a Laser- Equipped Machine Tool	6,246,025	04/30/99	06/12/01
W.A. Whitney Co.	Heavy-Duty Laser Plate Cutting Machine	6,420,674	08/10/00	07/16/02
W.A. Whitney Co.	Air Handling System for a Laser Equipped Machine Tool	6,229,112	04/30/99	05/08/01
W.A. Whitney Co.	Laser-Equipped Machine Tool Cutting Head with Pressurized Counter Balance	6,204,473	04/30/99	03/20/01
W.A. Whitney Co.	Reflective Laser Collimator	6,128,138	02/12/99	10/03/00
W.A. Whitney Co.	Punch Press with High-Energy Thermal Cutting Device and Improved Slag Collection System	5,763,852	09/04/96	86/60/90
		THE RESIDENCE OF THE PROPERTY		

RECORDED: 09/01/2004

DOMAIN NAMES AND TRADEMARKS

20 may 2	Daniel Trans.	ATTINITY OF THE				
W.A. Whitney Co.		36TC		78/217,185	02/20/2003	
W.A. Whitney Co.		44TC		78/217,174	02/20/2003	
W.A. Whitney Co.		ILC & Design	2,396,374	75/567,592	10/08/1998	10/08/1998 10/17/2000
W.A. Whitney Co.	wawhitney.com					
W.A. Whitney Co.	wawhitney.net					